



**FOR IMMEDIATE RELEASE**

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### **Katz & Associates Secures Karma Automotive Lease on SE 17<sup>th</sup> Street in Fort Lauderdale**

*Katz's Daniel Solomon and Eric Spritz Help Bring Luxury Electric Car Automaker Karma to 1717 SE 17<sup>th</sup> Street to Open in 2021*

Englewood, NJ, September 22, 2020 – Katz & Associates is pleased to announce that it represented JM Properties, LLC in a lease with Karma of Broward, Inc. for a new 4,683 SF Karma Automotive Car Dealership in Fort Lauderdale, Florida. Katz advisors Daniel Solomon, CCIM, and Eric Spritz represented the Landlord JM Properties, LLC (Jonas Nordal and Mark Sager) to help bring this American luxury electric car automaker to Fort Lauderdale. The building is currently under construction and anticipated to open in the next few months. Chad Presnell of Waterfront & Estate Properties represented the Tenant.

The property, located at 1717 SE 17<sup>th</sup> Street in Fort Lauderdale, is well-situated across from the Broward County Convention Center and near Port Everglades. This new Broward location will be Karma's fourth dealership in Florida, joining locations in Orlando, Naples, and Palm Beach.

"We're beyond excited to have worked with JM Properties to bring Karma Automotive to Fort Lauderdale," said Daniel Solomon and Eric Spritz of Katz & Associates. "1717 SE 17<sup>th</sup> Street is a distinctive destination in a top-notch area with great visibility. Karma was a natural fit because they are known for their sleek designs, innovative technology and one-of-a-kind luxury vehicles. We are happy to help this incredible California-based car manufacturer continue to expand their US footprint with this new Broward location."

Katz & Associates began operations in January of 1996. The company currently maintains offices in New York City, Charlotte, Boca Raton, Nashville, New Jersey and Orlando. Katz & Associates' primary focus is assisting retailers, restaurants and landlords in all capacities including strategic planning, market analysis, lease and sale negotiations and dispositions. Our team of seasoned veterans has decades of experience and invaluable market knowledge.

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## Press Release

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