



FOR IMMEDIATE RELEASE

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Katz & Associates Executes 154K SF in Deals to Bring First Two Floor & Decor Outlets of America Stores to Connecticut

Brian Katz Brokers Sale of a 12-Acre Property to Floor & Decor in Danbury, CT and Represents Retailer in Lease on Former Kohl's Site in Fairfield, CT

Englewood, NJ - November 11, 2020 – Brian Katz, CEO of Katz & Associates, is pleased to announce that Katz represented Floor & Decor in deals to bring the retailer's first two Connecticut stores to market. In Danbury, Brian Katz facilitated the sale from Realty Income to Floor & Decor on a 12-acre property. He also represented Floor and Decor for the lease in Fairfield, CT, which will fill the site formerly held by Kohl's, in co-tenancy with a new Aldi grocery. The new Floor & Decor stores (74,000 square feet in Danbury; 80,000 square feet in Fairfield) are slated to open in the first half of 2021.

For the Danbury location, Floor & Decor bought the property (located at 114 Federal Road) which was formerly occupied by a two-story, 150,000 square foot building that housed Pilgrim Furniture and Bob's Stores. It will now be converted to a single-story, prototypical Floor & Decor store. Katz has been involved with this site for the past decade, culminating with the sale to Floor & Decor. When Linens 'n Things vacated in 2010, Katz successfully leased the space to Pilgrim Furniture. Then, when Bob's Stores vacated in 2018, Katz began working on a lease transaction for Floor & Decor which converted to a sale when the owner decided to sell the property.

For the Fairfield location (located at 290 Tunxis Hill Road), Katz facilitated the lease for Floor & Decor which will fill the former Kohl's space along with Aldi. These new locations will be the first in Connecticut, joining Floor & Decor stores across the country to offer the broadest in-stock selection of flooring, tile products, and related accessories at everyday low prices.

"It's great working with Floor & Decor as they expand in the metro New York area. It's exciting to help this best-in-class retailer open their first two Connecticut stores and being a part of the evolution of the Danbury site over the past 10 years," said Brian Katz, CEO, Katz & Associates. "Residents of Danbury, Fairfield, and beyond will benefit greatly from these new locations."



Press Release

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Katz & Associates began operations in January of 1996. The company currently maintains offices in New York City, Charlotte, Boca Raton, Nashville, New Jersey and Orlando. Katz & Associates' primary focus is assisting retailers, restaurants and landlords in all capacities including strategic planning, market analysis, lease and sale negotiations and dispositions. Our team of seasoned veterans has decades of experience and invaluable market knowledge.

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