

## NASHVILLE BUSINESS JOURNAL

### Deal Dash Commercial Real Estate Roundup: Beverly Hills Buyer Lands in Murfreesboro; Hundreds of Potential Apartments; Music Company Expands to Nashville

- Birmingham's LIV Development has filed plans to build more than 300 apartments at 819 W. Trinity Lane, in East Nashville. The developer has built other apartment complexes in East and West Nashville.
- A+ Storage is building a self-storage facility in Franklin, at 6200 Hospitality Drive. Conseco Group landed the \$6.7 million permit.
- Arbor Management Acquisition Co. and related company Arbor Realty Trust Inc. (NYSE: ABR) are proposing 118 apartments at 339 Athens Way, in MetroCenter. Arbor paid \$2.4 million for the land last year.
- Darek Bell, of Corsair Distillery and Bell & Associates Construction, paid \$2.4 million for six of the town homes at developer D.J. Wootson's Heritage at Jefferson project. Wootson has just two units left at 2410 Meharry Blvd.
- The digital sheet music company Musicnotes Inc., based in Madison, Wisconsin, is expanding to Nashville. The 22-year-old company is leasing a 2,230-square-foot space at 2212 Eighth Ave. S. The office is led by Dan Ruff, director of licensing and publisher relations, as well as Duncan Hearn, director of marketing and design.
- Chicago-based Leftbank Holdings now owns three properties clustered near Marathon Village — all in an Opportunity Zone. The developer paid a total of \$7.5 million for the land at 806 16th Ave. N. and 804 14th Ave. N. — where hundreds of apartments are in the pipeline. (Nashville Post reports that John Toomey, broker with Urban Grout Commercial Real Estate, represented Leftbank).
- An entity affiliated with candle company Paddywax Inc. paid \$11.75 million for a warehouse at 2910 Old Franklin Road, in Antioch. Pinnacle Bank provided the loan.
- Nashville's Urban Housing Solutions has started construction on The Skyliner, an apartment complex with 147 units along Dickerson Pike. Units will be priced as affordable to renters within 40% to 80% of the area median income. Pinnacle Bank and Fifth Third Bank provided loans toward the \$25 million project.
- Penn Station East Coast Subs has signed four leases this summer, in Madison, Dickson, Tullahoma and Shelbyville — with more intended new locations on the horizon. Holly Buchanan, a director at brokerage Katz & Associates, is representing the chain in its expansion efforts.
- Capstone Apartment Partners brokered the sale of Murfreesboro's Haven Wood Apartments. Archway Equities, of Beverly Hills, California, now owns the 153-unit community that is 94% leased. Archway paid \$12.75 million.