

## GULFSHORE BUSINESS

### Dollar Tree Replacing Pier 1 in Fort Myers, Follows Latest Trend

A trend seemingly emerges as Dollar Tree stores backfill Pier 1 spaces across the nation. Such is the case at 17901 Summerlin Road in Fort Myers, where the 18,065-square-foot retail center once anchored by Pier 1 Imports will place Dollar Tree in the 10,800-square-foot end unit by year-end. "This follows the trend of numerous mid-box retailers struggling in a challenging retail environment that was significantly compounded by COVID-19," says LandQwest Senior Associate Bob Pekol. "Dollar stores and other value-retailers were far less affected by internet competition and economic downturns." Pier 1 permanently closed its doors in September. The newly available, well-located spaces are now sought after by the next generation of junior anchor tenants, particularly in retail-booming regions. The Summerlin Dollar Tree adds to an already expanding intersection at Pine Ridge Road, where a newly constructed ALDI and developing ABC Liquor, Heartland Dental and more are coming soon. Pekol continues to represent the landlord, BR of Wisconsin 43 LLC. Paige Eber of Katz & Associates represented Dollar Tree.