



Brian Katz Executes Two Deals Totaling 154K SF to Bring First Floor & Decor Stores to CT

Danbury & Fairfield, CT — Brian Katz, CEO of Katz & Associates, announced that Katz represented Floor & Decor in deals to bring the retailer's first two Connecticut stores to market. In Danbury, Brian Katz facilitated the sale from Realty Income to Floor & Decor on a 12-acre property. He also represented Floor and Decor for the lease in Fairfield, CT, which will fill the site formerly held by Kohl's, in co-tenancy with a new Aldi grocery. The new Floor & Decor stores (74,000 s/f in Danbury; 80,000 s/f in Fairfield) are slated to open in the first half of 2021.

For the Danbury location, Floor & Decor bought the property (located at 114 Federal Rd.) which was formerly occupied by a two-story, 150,000 s/f building that housed Pilgrim Furniture and Bob's Stores. It will now be converted to a single-story, prototypical Floor & Decor store. Katz has been involved with this site for the past decade, culminating with the sale to Floor & Decor. When Linens 'n Things vacated in 2010, Katz successfully leased the space to Pilgrim Furniture. Then, when Bob's Stores vacated in 2018, Katz began working on a lease transaction for Floor & Decor which converted to a sale when the owner decided to sell the property.

For the Fairfield location (located at 290 Tunxis Hill Rd.), Katz facilitated the lease for Floor & Decor which will fill the former Kohl's space along with Aldi. These new locations will be the first in Connecticut, joining Floor & Decor stores across the country to offer the broadest in-stock selection of flooring, tile products, and related accessories at everyday low prices.

"It's great working with Floor & Decor as they expand in the metro New York area. It's exciting to help this best-in-class retailer open their first two Connecticut stores and being a part of the evolution of the Danbury site over the past 10 years," said Brian Katz. "Residents of Danbury, Fairfield, and beyond will benefit greatly from these new locations."