

## Japanese Discount Retailer To Open First Florida Location Early Next Year

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Daiso, the Japanese discount store and one of Japan’s largest retailers, is coming to Florida and looking for additional sites across the state after announcing a new Tampa location.

Similar to U.S. discount stores, Daiso offers a variety of products for relatively cheap prices, often between \$1 to \$5. The company has signed a lease for a new location at the Northdale Promenade in Tampa that is set to open next year.

The new location is “strategically located in a strong center and top-tier market” within the Tampa area, said David Eggnatz, vice president at Katz & Associates, in a

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statement. Katz & Associates represented Daiso in the 12,026-square-foot lease. The landlord, Kite Realty, was represented by Brian Hector, the group's vice president and leasing director.

The store is Daiso's first in West Florida, and although the company has plans to open a location in Miami, the Tampa store at 15700-15800 N. Dale Mabry Highway, just 10 miles north of downtown Tampa, will be the first to open in the state, said Eggnatz in an email to CoStar News.

Daiso will join department stores T.J. Maxx and Bealls alongside half a dozen restaurants and shops when its lease commences on March 1, according to CoStar data.

Daiso is one of Japan's largest retailers, with over 6,000 stores across Japan and 24 other countries. The company has 131 stores and distribution centers across the United States after opening its first U.S. store in 2005, according to CoStar data. The company sells products that range from Japanese-inspired home décor, school and office supplies, and food.

Daiso has plans to continue expanding throughout Florida and is seeking sites ranging from between 7,000 square feet and 12,000 square feet across the state, according to Katz & Associates.

"We are excited to be working with a strong company that is thorough in their expansion goals throughout Florida with a great outlook on future growth," Eggnatz said in the statement.