KATZ & ASSOCIATES IN THE NEWS

Deals of the Day: Jan. 13

By Eddie Small, C.J. Hughes, Julianne Cuba Crain's New York Business January 13th, 2025

Leases

Brooklinen leaving Brooklyn for Hudson Square

Address: 225 Varick St., Manhattan Landlord: Hudson Square Properties (a joint venture of Trinity Church NYC, Norges Bank Investment Management and Hines) Tenant: Brooklinen Lease size: 32,000 square feet Lease length: 10 years Asset type: Office Brokers: JLL's Joseph Sipala and Ian Lipman represented the tenant. CBRE's Howard Fiddle, Neil King, Paul Amrich, Zachary Price and Benjamin Joseph represented the landlord.

Italian cashmere firm inks West 57th Street lease

Address: 40 W. 57th St., Manhattan Landlord: LeFrak Tenant: Loro Piana Lease size: 25,000 square feet Asset type: Office Brokers: CBRE's Paul Amrich, Neil King and Evan Fiddle represented the tenant. CBRE's Howard Fiddle, Benjamin Joseph, Arkady Smolyansky and Evan Fiddle represented the landlord, along with Meredith Jackness, Ray Kawas and Tim Johnson in-house.

Sixth Avenue property fully leased after retail deal

Address: 620 Sixth Ave., Manhattan Landlord: RXR and Hudson Bay Capital Tenant: Ulta Beauty Lease size: 11,503 square feet Lease length: 10 years Asking rent: \$175 per square foot Asset type: Retail Brokers: Katz & Associates' Brian Katz represented the tenant. Ripco Real Estate's

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Richard Skulnik, Lindsay Zegans, Ben Sabin and Mary Schwagerl represented the landlord, along with Daniel Birney in-house.

Sales

Long Island firm acquires half-built East Village project

Address: 180 Second Ave., Manhattan Seller: Robert Stern Buyer: AMBA 180 Holdings, LLC Sale price: \$9.2 million Asset type: Mixed-use

Ditmars-Steinway condo development trades

Address: 22-19 33rd St., Queens Seller: Janos Kanta Buyer: Jay Lau Sale price: \$7.1 million Asset type: Multifamily