KATZ & ASSOCIATES IN THE NEWS

This Week's South Florida Deal Sheet

By Matt Wasielewski BisNow September 18, 2023

LEASES

Crafts retailer Michaels signed a 10-year lease for a 26K SF former Bed Bath & Beyond space at the Delray Corner shopping center, according to a release. The lease brings occupancy to 97% at the 86K SF shopping center at the intersection of South Military Trail and West Atlantic Avenue in Delray Beach.

Michaels is slated to open in the first quarter of 2024 along with two other new tenants. Conviva, a Humana primary care subsidiary, will open in 10K SF, and Mathnasium, a tutoring center, signed on for 1,200 SF.

Katz & Associates' Nicole Fontaine represented the landlord, which property records list as B.B.B Plaza Associates, an entity managed by Michael Kanoff, of Miami Beach. Bryan Fetherston from The Shopping Center Group represented Michaels in the transaction.