

THE COMMERCIAL OBSERVER



Grocer Inks Deal for 13K SF in Bed-Stuy

Lincoln Market has signed a lease for 12,656 square feet of space at 1134 Fulton Street in the Bedford-Stuyvesant neighborhood of Brooklyn.

The Brooklyn-based supermarket signed a 20-year lease at the new development, located at the corner of Franklin Avenue, Real Estate Weekly reported.

The space had an asking rent of \$85 per square foot, according to Scott Sher of Katz & Associates, who represented property owner Bruman Realty. Lincoln Market was represented by David Yablon, who is also with Katz & Associates.

Lincoln Market will take possession of its space in September 2019 and the building will open in the first few months of 2020, Sher said. The deal was signed on May 2, before construction of the building was finished.

Lincoln Market will take up around two-thirds of the roughly 18,781-square-foot ground floor. Blink Fitness, a New York City-based gym chain, has also leased space while about 4,022 square feet of ground floor retail space remains available. The property will also house about 200 apartments.