



Press Release

FOR IMMEDIATE RELEASE

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Katz & Associates Helps Facilitate Sale of Bennett Auto Distribution Center in Pompano Beach, FL to Elion Partners

Katz's Jon Cashion and Eric Spritz Represent Bennett Auto Supply in \$11M+ Transaction

Englewood, NJ, November 23, 2020 – The 93,000 square foot former Bennett Auto Supply Distribution Center in Pompano Beach, Florida is being sold to Elion Partners, a real estate investment firm, for \$11,650,000. Katz & Associates' Jon Cashion, Eric Spritz, and Leandro Pereira represented HAR-BAR-PB3141, LLC, and Cushman & Wakefield's Rick Etner Jr. represented Elion Partners.

Located at 3141 SW 10th Street, the distribution center is one of the largest existing industrial buildings in the area. The facility was no longer needed by Bennett Auto Supply nor O'Reilly Automotive, which acquired the auto parts related assets of Bennett in 2018.

“Existing buildings of this size and caliber don't often trade in this area, so it was exciting to be a part of this unique transaction,” said Jon Cashion and Eric Spritz, Katz & Associates. “It's been great to work with Bennett Auto Supply, a family company that has such long-standing ties and has given so much support to the South Florida community.”

Katz & Associates began operations in January of 1996. The company currently maintains offices in New York City, Charlotte, Boca Raton, Nashville, New Jersey and Orlando. Katz & Associates' primary focus is assisting retailers, restaurants and landlords in all capacities including strategic planning, market analysis, lease and sale negotiations and dispositions. Our team of seasoned veterans has decades of experience and invaluable market knowledge.

Bennett Law acted as counsel to HAR-BAR-PB3141, LLC and Holland & Knight LLP acted as counsel to Elion Partners.

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